

Registration number 206162
Charity number CHY 10858

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2013

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

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DUBLIN AIDS ALLIANCE LIMITED
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Directors and other information

Directors	Seamus Kennedy Colin Fallon Paul Quigley Stephen Rourke Ali Dennehy Emiline Le Prince Annmarie O'Connor
Secretary	Colin Fallon
Company number	206162
Registered office	53 Parnell Square West Dublin 1
Auditors	Donal Ryan & Associates Chartered Certified Accountants & Registered Auditor 34 Manor Street Dublin 7
Business address	53 Parnell Square West Dublin 1
Bankers	Bank of Ireland College Green Dublin 2 Permanent TSB 12-13 O'Connell Street Dublin 1
Solicitors	Waters & Co. 6 Exchequer Street Dublin 2
Charity Number	CHY 10858

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

Principal activities, Operating Review and Future Developments

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1990 on 11 August 1993. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€6.35).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Principal activity and business review

The principal aim of the company is to provide services and support for all people affected either directly or indirectly by the Human Immunodeficiency Virus (HIV) and AIDS.

Future Developments

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results for the year

The results for the year are set out on page 7.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

Research and development

The company did not engage in any research and development activity during the year.

Important events since the year end

There were no significant events since the year end.

Principal Risks & Uncertainties

The Directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis;

DUBLIN AIDS ALLIANCE LIMITED
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Directors' report
for the year ended 31 December 2013

..... continued

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

In accordance with the Memorandum and Articles of Association half of the Directors shall retire from office, but shall be eligible for re-election. If their number is uneven, then the number of members which with the addition of one would make half of the board shall retire. The directors to retire in any year shall be those who have been longest in office since their last election. A retiring Director shall be eligible for re-election.

Accounting Records

The Directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the company.

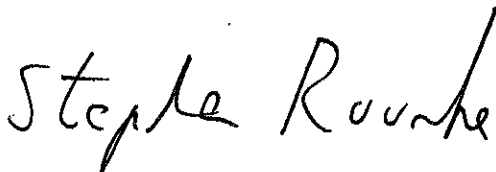
In order to comply with the requirements of the act, a part time administrative accountant is employed. The books and records of the company are kept at the registered office and principal place of business.

Auditors

The auditor, Donal Ryan & Associates, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on and signed on its behalf by

Director



Director



DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Association of Chartered Certified Accountants.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2012 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

Director

Steph Raval
Shenney

Director

Date:

**Independent auditors' report to the members of
DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of DUBLIN AIDS ALLIANCE LIMITED for the year ended 31 December 2013 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Association of Chartered Certified Accountants.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland) promulgated by the Auditing Practices Board (UK and Ireland).

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available to Small entities under the circumstances set out in note 18 to the financial statements.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Independent auditors' report to the members of DUBLIN AIDS ALLIANCE LIMITED (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2013 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

Signed by:


Donal Ryan FCCA AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountants & Registered Auditor

34 Manor Street

Dublin 7

Date:

2/4/14

DUBLIN AIDS ALLIANCE LIMITED
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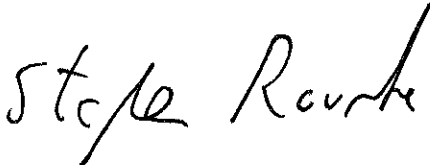
Income and Expenditure Account
for the year ended 31 December 2013

		Continuing operations	
		2013	2012
		€	€
	Notes		
Income	2	787,851	831,272
Expenditure		<u>(843,160)</u>	<u>(834,639)</u>
Deficit on ordinary activities before taxation		(55,309)	(3,367)
Tax on deficit on ordinary activities	6	<u>-</u>	<u>-</u>
Deficit on ordinary activities after taxation		<u>(55,309)</u>	<u>(3,367)</u>
Deficit for the year	11	(55,309)	(3,367)

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in the two financial years.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above for the two financial years.

On behalf of the board

Director 

Director 

The notes on pages 10 to 16 form an integral part of these financial statements.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31 December 2013

	Notes	2013		2012	
		€	€	€	€
Current assets					
Debtors	8	11,560		4,717	
Cash at bank and in hand		306,839		291,000	
		<u>318,399</u>		<u>295,717</u>	
Creditors: amounts falling due within one year	9	<u>(187,754)</u>		<u>(109,763)</u>	
Net current assets			<u>130,645</u>		<u>185,954</u>
Total assets less current liabilities			130,645		185,954
Net assets			<u>130,645</u>		<u>185,954</u>
Capital and reserves					
Revenue reserves account	11		<u>130,645</u>		<u>185,954</u>
Members' funds	12		<u>130,645</u>		<u>185,954</u>

On behalf of the board

Director

Staple Rando

Director

Sherney

The notes on pages 10 to 16 form an integral part of these financial statements.

DUBLIN AIDS ALLIANCE LIMITED
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Cash flow statement
for the year ended 31 December 2013

	2013		2012	
	€	€	€	€
Cash generated from operations				
Operating loss	(55,309)		(3,367)	
Reconciliation to cash generated from operations:				
Decrease in trade debtors	1,572		(2,046)	
(Increase) in other debtors	(8,415)		1,141	
(Decrease) in trade creditors	(2,738)		3,562	
Increase in other creditors	80,274		(6,744)	
		15,384		(7,454)
Net increase in cash in the year		15,384		(7,454)
Cash at bank and in hand less overdrafts at beginning of year		291,000		298,454
Cash at bank and in hand less overdrafts at end of year		306,384		291,000
Consisting of:				
Cash at bank and in hand		306,839		291,000
Overdrafts		(455)		-
		306,384		291,000

On behalf of the board

Director *Stephen Roche*

Director

Shenney

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared under the historical cost convention with the exception of investments which have been included at market value. The financial statements comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Association of Chartered Certified Accountants and the Companies Acts, 1963 to 2012.

1.2. Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3. Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

1.4. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 10858. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

DUBLIN AIDS ALLIANCE LIMITED
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Notes to the financial statements
for the year ended 31 December 2013

..... continued

1.5. Income Policy

Income consists of Fees, Government Funding, donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.6 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2013	2012
	€	€
Source of Funding		
Donations & Fundraising	10,951	13,586
Health Board Funding	358,867	377,754
Income received from DSP	220,787	258,965
NICDTF	71,000	74,348
Other grants	110,733	90,264
Rent receivable	8,526	8,588
Training Fees	4,081	2,847
Bank interest received	2,906	4,920
	<u>787,851</u>	<u>831,272</u>

3. Operating deficit

	2013	2012
	€	€
Operating deficit is stated after charging:		
Auditors' remuneration	3,850	4,420
Non Audit Services	-	-
	<u>-</u>	<u>-</u>

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

..... continued

4. Employees

Number of employees

The average monthly numbers of employees of the company in the financial year was 21 (2012 : 22) and is analysed in to the following categories:

	Company Number	DSP/TEN Number	2013 Number	2012 Number
Community Support & Fundraising	2	4	6	6
Administration	1	9	10	11
Prevention Education Training	3	2	5	5
	<u>6</u>	<u>15</u>	<u>21</u>	<u>22</u>

Employment costs	Company €	DSP/TEN €	2013 €	2012 €
Wages and salaries	267,064	226,737	493,801	570,922
Social welfare costs	27,524	5,234	32,758	39,402
	<u>294,588</u>	<u>231,971</u>	<u>526,559</u>	<u>610,324</u>

An estimate of the average number of persons volunteering their services free of charge to the company for the past two years was:

	2013 €	2012 €
Services	7	7
Administration	5	5
	<u>12</u>	<u>12</u>

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (2012 - €Nil) in their capacity as a committee member which is completely voluntary in nature however the Charity's executive director position has been vacant since 1st January 2013 and the chairperson was contracted on a consultancy basis to produce a strategic plan for the Charity. This contract is temporary in nature and will cease following the appointment of the executive director. The amount received in 2013 was €18,334 (2012 - €Nil)

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

..... continued

6. Taxation

There is no charge to corporation tax for the year under review.

Dublin AIDS Alliance Limited has been granted exemption from Income/Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax chargeable on the income and property of the company effective from 25 May 1995. The exemption and its continuance will be dependent on certain conditions as specified by the Revenue Commissioners.

7. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2013	90,497	21,752	112,249
At 31 December 2013	<u>90,497</u>	<u>21,752</u>	<u>112,249</u>
Depreciation			
At 1 January 2013	90,497	21,752	112,249
At 31 December 2013	<u>90,497</u>	<u>21,752</u>	<u>112,249</u>
Net book values			
At 31 December 2013	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2012	<u>-</u>	<u>-</u>	<u>-</u>

8. Debtors	2013	2012
	€	€
Debtors	553	2,125
Prepayments and accrued income	11,007	2,592
	<u>11,560</u>	<u>4,717</u>

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

..... continued

9.	Creditors: amounts falling due within one year	2013	2012
		€	€
	<i>Loans & other borrowings</i>		
	Bank overdraft	455	-
	<i>Other creditors</i>		
	Trade creditors	7,806	10,544
	FÁS Advance	56,914	-
	Accruals and deferred income	122,579	99,219
		187,754	109,763

10. Details of Borrowings

Maturity Analysis

	Within 1 year €	Between 1 & 2 years €	Between 2 & 5 years €	After 5 years €	Total €
<i>Repayable other than by instalments</i>					
Bank Overdraft	(455)	-	-	-	(455)
	(455)	-	-	-	(455)

11. Analysis of Net Assets between Funds

	General Funds €	Total €
At 1 January 2013	185,954	185,954
Deficit for the year	(55,309)	(55,309)
At 31 December 2013	130,645	130,645

The General reserve represents the unrestricted funds of the charity. All restricted funds are deferred to the year of matching expenditure and are included in deferred income.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

..... continued

12. Reconciliation of movements in members' funds	2013	2012
	€	€
Deficit for the year	(55,309)	(3,367)
Opening members' funds	185,954	189,321
Closing members' funds	<u>130,645</u>	<u>185,954</u>

13. Financial commitments

The company has an annual rental commitment of €43,200 in respect of its leasehold premises at 53 Parnell Square West, Dublin 1.

14. Capital commitments

There were no capital commitments at the year end.

15. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	291,000	15,839	306,839
Overdrafts	-	(455)	(455)
	<u>291,000</u>	<u>15,384</u>	<u>306,384</u>
Net funds	<u>291,000</u>	<u>15,384</u>	<u>306,384</u>

16. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €6.35.

17. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

..... continued

18. APB Ethical Standard - Provisions Available for Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and accounts preparation.

19. Approval of financial statements

The financial statements were approved by the Board on

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

**Detailed income and expenditure account
for the year ended 31 December 2013**

	2013		2012	
	€	€	€	€
Income				
Donations & Fundraising	10,951		13,586	
Health Board Funding	358,867		377,754	
Income received from DSP	220,787		258,965	
NICDTF	71,000		74,348	
Other grants	110,733		90,264	
Rent receivable	8,526		8,588	
Training Fees	4,081		2,847	
Bank interest received	2,906		4,920	
		787,851		831,272
Expenditure				
Wages and salaries	493,801		570,922	
Employer's PRSI contributions	32,758		39,402	
Training & Consultancy	19,482		2,253	
Rent payable	53,925		57,500	
Building Reinstatement Provision	100,000		-	
Insurance	3,344		6,580	
Light and heat	8,070		8,511	
Repairs and maintenance	10,816		8,778	
Printing, postage, stationery & equipment	5,386		6,189	
Fundraising & advertising	13,572		21,225	
Other project costs	69,107		79,108	
Telephone, fax & internet	4,091		4,475	
Travel & Accommodation	291		492	
Legal and professional	20,074		21,326	
Audit & Accountancy	3,850		4,420	
Bank charges & interest	513		504	
Catering	2,451		2,335	
General expenses	1,629		619	
		843,160		834,639
Deficit for the year		<u>(55,309)</u>		<u>(3,367)</u>