

Registration number 206162
Charity number CHY 10858

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2011

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

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DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Ann Nolan (Chairperson) Seamus Kennedy (Treasurer) Maeve Foreman Colin Fallon Paul Quigley Stephen Rourke
Secretary	Anna Quigley
Company number	206162
Registered office	53 Parnell Square West Dublin 1
Auditors	Donal Ryan FCCA AITI Chartered Certified Accountants & Registered Auditor 34 Manor Street Dublin 7
Business address	53 Parnell Square West Dublin 1
Bankers	Bank of Ireland College Green Dublin 2 Permanent TSB 12-13 O'Connell Street Dublin 1
Solicitors	Waters & Co. 6 Exchequer Street Dublin 2
Charity Number	CHY 10858

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2011

The directors present their report and the audited financial statements for the year ended 31 December 2011.

Principal activities, Operating Review and Future Developments

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1990 on 11th August 1993. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

Principal activity and business review

The principal aim of the company is to provide services and support for all people affected either directly or indirectly by the Human Immunodeficiency Virus (HIV) and AIDS.

Future Developments

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Results for the year

The results for the year are set out on page 7.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a satisfactory financial outcome.

Research and development

The company did not engage in any research and development activity during the year.

Important events since the year end

There have been no significant events affecting the company since the year-end.

Principal Risks & Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of government funding and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation;

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- The charity closely monitors emerging changes to regulations and legislation on an ongoing basis;

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2011

..... continued

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

In accordance with the Memorandum and Articles of Association half of the Directors shall retire from office, but shall be eligible for re-election. If their number is uneven, then the number of members which with the addition of one would make half of the board shall retire. The directors to retire in ever year shall be those who have longest in office since the last election. A retiring Director shall be eligible for re-election.

Accounting Records

The Directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the company.

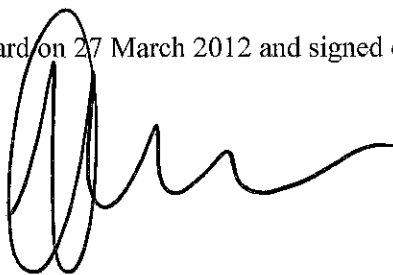
In order to comply with the requirements of the act, a part time administrative accountant is employed. The books and records of the company are kept at the registered office and principal place of business.

Auditors

The auditor, Donal Ryan FCCA AITI, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 27 March 2012 and signed on its behalf by

Ann Nolan (Chairperson)
Director



Seamus Kennedy (Treasurer)
Director



DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Directors' Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and promulgated by the Association of Chartered Certified Accountants.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

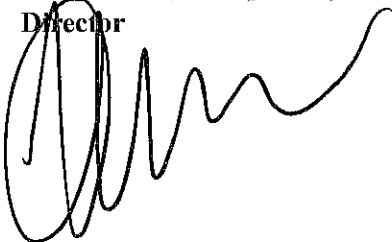
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2009, and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Ann Nolan (Chairperson)
Director



Seamus Kennedy (Treasurer)
Director



Date: 27th March 2012

**Independent auditors' report to the members of
DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of DUBLIN AIDS ALLIANCE LIMITED for the year ended 31 December 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Association of Chartered Certified Accountants.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland) promulgated by the Auditing Practices Board (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion proper books of account have been kept by the company, and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatement within it.

Independent auditors' report to the members of DUBLIN AIDS ALLIANCE LIMITED (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (Uk and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note 17 to the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in the notes to the financial statements.

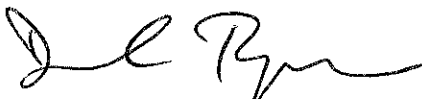
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2011 and of its loss and cash flows for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



Donal Ryan FCCA AITI
Donal Ryan & Associates
Chartered Certified Accountants & Registered Auditor

34 Manor Street
Dublin 7

Date: 27 March 2012

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2011


		Continuing operations	
		2011	2010
		€	€
	Notes		
Income	2	831,371	869,519
Expenditure		<u>(836,041)</u>	<u>(915,376)</u>
Deficit on ordinary activities before taxation		(4,670)	(45,857)
Tax on deficit on ordinary activities	6	<u>-</u>	<u>-</u>
Deficit on ordinary activities after taxation		<u>(4,670)</u>	<u>(45,857)</u>
Deficit for the year	10	(4,670)	(45,857)

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in the two financial years.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above for the two financial years.

On behalf of the board


Ann Nolan (Chairperson)
Director


Seamus Kennedy (Treasurer)
Director

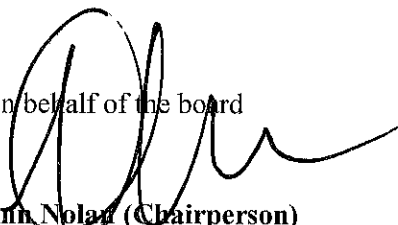
The notes on pages 10 to 16 form an integral part of these financial statements.

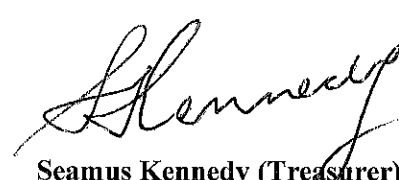
DUBLIN AIDS ALLIANCE LIMITED
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Balance sheet
as at 31 December 2011

	Notes	2011		2010	
		€	€	€	€
Current assets					
Debtors	8	3,812		10,615	
Cash at bank and in hand		298,454		194,737	
		<u>302,266</u>		<u>205,352</u>	
Creditors: amounts falling due within one year					
	9	(112,945)		(11,361)	
Net current assets			<u>189,321</u>		<u>193,991</u>
Total assets less current liabilities			189,321		193,991
Net assets			<u>189,321</u>		<u>193,991</u>
Capital and reserves					
Revenue reserves account	10		<u>189,321</u>		<u>193,991</u>
Members' funds	11		<u>189,321</u>		<u>193,991</u>

On behalf of the board


Ann Nolan (Chairperson)
Director


Seamus Kennedy (Treasurer)
Director **27 March 2012**

The notes on pages 10 to 16 form an integral part of these financial statements.


DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Cash flow statement
for the year ended 31 December 2011

	2011		2010	
	€	€	€	€
Cash generated from operations				
Operating loss	(4,670)		(45,857)	
Reconciliation to cash generated from operations:				
Depreciation	-		12,440	
(Increase) in trade debtors	(79)		750	
Decrease in other debtors	6,882		3,602	
Increase in trade creditors	4,921		2,061	
Increase in other creditors	96,663		(47,166)	
Government grant released	-		(11,263)	
		103,717		(85,433)
Net increase in cash in the year		103,717		(85,433)
Cash at bank and in hand less overdrafts at beginning of year		194,737		280,170
Cash at bank and in hand less overdrafts at end of year		298,454		194,737
Consisting of:				
Cash at bank and in hand		298,454		194,737

On behalf of the board


Ann Nolan (Chairperson)
Director


Seamus Kennedy (Treasurer)
Director

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared under the historical cost convention with the exception of investments which have been included at market value. The financial statements comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Association of Chartered Certified Accountants and the Companies Acts, 1963 to 2009.

1.2. Fund Accounting

The following funds are operated by the Charity

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings

and equipment - 15% Straight Line

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

1.4. Government grants

Grant income from Public Sector Bodies/Government Agencies and other sundry sources are either credited when receivable to the Income & Expenditure Account or are deducted from expenses which give rise to the grants. Expenditure grants are credited to the Income & Expenditure Account upon the recognition of the associated expense for which the grant was originally received.

Grants received specifically as a contribution towards the cost of land, buildings and buses/motor vehicles are credited directly to the capital fund in the year of receipt. Such grants are amortised to the Statement of Financial Activities on the same basis as the assets are depreciated.

1.5. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 10858. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

1.6. Income Policy

Income consists of Fees, Government Funding, donations and other funds generated by voluntary activities. These are included in the financial statements when received at headquarters. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

1.7. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2011	2010
	€	€
Source of Funding		
Donations & Fundraising	17,922	20,279
Health Board Funding	399,740	423,005
Income received from FÁS	270,488	284,604
NICDTF	75,865	83,318
Other grants	134,670	18,900
Rent receivable	14,124	13,820
Sundry income	11,635	13,568
Other grants deferred	(98,080)	-
Capital reserves amortised	-	11,263
Bank interest received	5,007	762
	<u>831,371</u>	<u>869,519</u>

3. Operating deficit

Operating deficit is stated after charging:

	2011	2010
	€	€
Depreciation and other amounts written off tangible assets	-	12,440
Auditors' remuneration	4,594	4,840
Non Audit Services	-	-
	<u>-</u>	<u>-</u>
and after crediting:		
Government grants	-	11,263
	<u>-</u>	<u>11,263</u>

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

4. Employees

Number of employees

The average monthly numbers of employees of the company in the financial year was 25 (2010 : 28) and is analysed in to the following categories:

	Company Number	FÁS Scheme Number	2011 Number	2010 Number
Community Support & Fundraising	2	4	6	7
Administration	3	11	14	16
Prevention Education Training	3	2	5	5
	<u>8</u>	<u>17</u>	<u>25</u>	<u>28</u>

Employment costs

	Company €	FÁS Scheme €	2011 €	2010 €
Wages and salaries	423,095	260,466	641,175	683,561
Social welfare costs	45,132	8,410	47,269	53,541
	<u>468,227</u>	<u>268,876</u>	<u>688,444</u>	<u>737,102</u>

An estimate of the average number of persons volunteering their services free of charge to the company for the past two years was:

	2011 €	2010 €
Services	7	8
Administration	5	4
	<u>12</u>	<u>12</u>

5. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

No members of the management committee received any remuneration during the year (- Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (- Nil).

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

6. Taxation

There is no charge to corporation tax for the year under review.

Dublin AIDS Alliance Limited has been granted exemption from Income/Corporation Tax, Capital Gains Tax and Deposit Interest Retention Tax chargeable on the income and property of the company effective from 25 May 1995. The exemption and its continuance will be dependent on certain conditions as specified by the Revenue Commissioners.

7. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2011	90,497	21,752	112,249
At 31 December 2011	<u>90,497</u>	<u>21,752</u>	<u>112,249</u>
Depreciation			
At 1 January 2011	90,497	21,752	112,249
At 31 December 2011	<u>90,497</u>	<u>21,752</u>	<u>112,249</u>

8. Debtors	2011	2010
	€	€
Debtors	79	-
Prepayments and accrued income	3,508	10,390
Pension contributions	225	225
	<u>3,812</u>	<u>10,615</u>

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

9.	Creditors: amounts falling due within one year	2011	2010
		€	€
	<i>Other creditors</i>		
	Trade creditors	6,982	2,061
	Accruals and deferred income	105,963	9,300
		<u>112,945</u>	<u>11,361</u>

10.	Analysis of Net Assets between Funds	General	
		Funds	Total
		€	€
	At 1 January 2011	193,991	193,991
	Deficit for the year	(4,670)	(4,670)
	At 31 December 2011	<u>189,321</u>	<u>189,321</u>

The General reserve represents the unrestricted funds of the charity. All restricted funds are deferred to the year of matching expenditure and are included in deferred income.

11.	Reconciliation of movements in members' funds	2011	2010
		€	€
	Deficit for the year	(4,670)	(45,857)
	Other recognised gains or losses	-	(11,263)
	Net addition to members' funds	(4,670)	(57,120)
	Opening members' funds	193,991	251,111
	Closing members' funds	<u>189,321</u>	<u>193,991</u>

12. Financial commitments
The company has an annual rental commitment of €57,500 in respect of its leasehold premises at 53 Parnell Square West, Dublin 1.

13. Capital commitments
There were no capital commitments at the year end.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2011

..... continued

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	194,737	103,717	298,454
Net funds	<u>194,737</u>	<u>103,717</u>	<u>298,454</u>

15. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €6.35.

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. APB Ethical Standard - Provisions Available for Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to provide basic tax compliance and accounts preparation.

18. Approval of financial statements

The financial statements were approved by the Board on 27 March 2012

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

DUBLIN AIDS ALLIANCE LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year ended 31 December 2011

	2011		2010	
	€	€	€	€
Income				
Donations & Fundraising	17,922		20,279	
Health Board Funding	399,740		423,005	
Income received from FÁS	270,488		284,604	
NICDTF	75,865		83,318	
Other grants	134,670		18,900	
Rent receivable	14,124		13,820	
Sundry income	11,635		13,568	
Other grants deferred	(98,080)		-	
Capital reserves amortised	-		11,263	
Bank interest received	5,007		762	
		831,371		869,519
Expenditure				
Wages and salaries	641,175		683,561	
Employer's PRSI contributions	47,269		53,541	
Training	6,944		11,606	
Rent payable	57,500		57,500	
Insurance	9,213		13,147	
Light and heat	7,699		5,332	
Repairs and maintenance	5,472		4,061	
Printing, postage, stationery & equipment	22,004		26,729	
Fundraising & advertising	7,761		19,100	
Other project costs	10,273		-	
Telephone, fax & internet	4,438		6,497	
Travel & Accommodation	1,844		2,024	
Counselling	4,903		5,506	
Legal and professional	1,051		2,807	
Audit & Accountancy	4,594		4,840	
Bank charges & interest	532		515	
Catering	2,506		2,194	
General expenses	863		3,976	
Depreciation on Office Equipment	-		10,264	
Depreciation on Fixtures & Fittings	-		2,176	
		836,041		915,376
Deficit for the year		<u>(4,670)</u>		<u>(45,857)</u>